From: Economic Dev. Group

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Subject: LADWP Economic Development Programs & Location Site Selection Tool

**Date:** Friday, January 13, 2017 5:03:22 PM

Attachments: LocateLA Tutorial.pdf

### Good afternoon,

Thank you for allowing the LADWP Economic Development Division (EDD) the opportunity to host your January 2017 BID Consortium meeting. Please find attached a LocateLA tutorial. Below you'll find brief descriptions of the programs administered by EDD and links to the respective websites. Please use this information to advertise the services as you see fit. LADWP has a host of beneficial programs and services for our commercial customers in addition to those listed below. The EDD staff is available to counsel you, your staff, and your members on the appropriate participation avenues. Please contact us at your convenience at <a href="edg@ladwp.com">edg@ladwp.com</a> or 1-800-864-4409.

### LocateLA

LocateLA (<u>www.locatela.org</u>) is an innovative, web-based tool to assist prospective businesses in identifying optimal sites within the City of Los Angeles. LocateLA facilitates business site selection by integrating commercial and industrial real estate property listings with key workforce demographics, available incentives, business information, and interactive maps. You can access this free resource at <u>www.locatela.org</u> or you can follow the LocateLA link from <u>www.ladwp.com/edd</u>.

## The Utility Infrastructure Loan Program (UIL)

LADWP's Utility Infrastructure Loan Program is available to new and existing commercial/industrial LADWP customers for the purchase and installation of:

- equipment required by the LADWP to provide electric energy or water service to the customer,
- requirements and/or water conservation equipment,
- power factor correction/power reliability equipment, and
- solar photovoltaic systems except for the feed-in- Tariff (FiT) program.

The current loan program offers a competitive rate of 4.10%\* for 1 to 10 years. For more information please visit our website at <a href="www.ladwp.com/edd">www.ladwp.com/edd</a> or contact us at <a href="edg@ladwp.com">edg@ladwp.com</a> or 1-800-864-4409.

### The Business Promotion Bill Credit (BPBC)

The Business Promotion Bill Credit (BPBC) program provides eligible new business customers with a sliding scale bill credit over a three year period as follows:

Year 1 – 7.6 percent Year 2 – 5.0 percent Year 3 – 2.5 percent Customers will have the opportunity to take advantage of other incentive and programs through the LADWP and the City's Economic Development and Workforce Department. The BPBC program went into effect on October 1st, 2016 and discounts are awarded on a first come, first served basis. For more information please visit our website at <a href="https://www.ladwp.com/edd">www.ladwp.com/edd</a> or contact us at <a href="mailto:edg@ladwp.com">edg@ladwp.com</a> or 1-800-864-4409.

# Thank you again.

Director of Economic Development Office of Sustainability and Economic Development

Lecia M. Washyton

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